

**MID-ATLANTIC UFCW  
AND PARTICIPATING EMPLOYERS  
PENSION FUND  
FOURTH QUARTER 2018**

**ADMINISTRATIVE MANAGER'S REPORT**

|                                          |
|------------------------------------------|
| <p>FULL TIME<br/>FOURTH QUARTER 2018</p> |
|------------------------------------------|

CONTRIBUTIONS

| <u>COMPANY</u>                           | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|------------------------------------------|-------------|---------------------|----------------------|
| GIANT <sup>1</sup>                       | \$627.49    | 370                 | \$822,777            |
| GIANT TIER 2 <sup>1</sup>                | 0.54        | 3,050               | 955,648              |
| GIANT SERVICE CLERKS L 27 <sup>1</sup>   | 0.36        | 14                  | 2,857                |
| SAFEWAY <sup>2</sup>                     | 573.23      | 265                 | 454,571              |
| SAFEWAY DELAWARE <sup>2</sup>            | 0.50        | 76                  | 18,731               |
| SAFEWAY TIER 2 <sup>2</sup>              | 0.50        | 2,064               | 523,253              |
| SAFEWAY SERVICE CLERKS L 27 <sup>2</sup> | 0.34        | 19                  | 3,426                |

TOTAL

|       |             |
|-------|-------------|
| 5,858 | \$2,781,263 |
|-------|-------------|

<sup>1</sup>INCLUDE CONTRIBUTION ADJUSTMENTS FOR 04/18-09/18

<sup>2</sup>THE CORRECT RATES HAVE BEEN REQUESTED AND ARE PENDING A RESPONSE BY SAFEWAY

|                                                       |
|-------------------------------------------------------|
| <p>FULL TIME<br/>FOURTH QUARTER 2018<br/>EXPENSES</p> |
|-------------------------------------------------------|

BENEFIT EXPENSES

| CATEGORY         | AMOUNT    |
|------------------|-----------|
| PENSION BENEFITS | \$354,426 |
| SUBTOTAL         | \$354,426 |

OPERATING EXPENSES

| CATEGORY                  | AMOUNT    |
|---------------------------|-----------|
| ADMINISTRATION            | \$38,571  |
| ACCOUNTING                | 12,103    |
| ACTUARIAL & CONSULTING    | 5,218     |
| AMERICAN CORE REALTY MGMT | 9,273     |
| BONDING & INSURANCE       | 16,219    |
| CHARTWELL INV MGMT        | 3,811     |
| GCM GROSVENOR             | 7,400     |
| INV PERFORMANCE           | 7,846     |
| LEGAL                     | 2,257     |
| MEETING                   | 43        |
| PNC                       | 858       |
| PRINTING                  | 98        |
| ROTHSCHILD ASSET MGMT     | 8,025     |
| TELEPHONE                 | 14        |
| US REAL ESTATE MGMT       | 4,068     |
| SUBTOTAL                  | \$115,804 |
| TOTAL EXPENSES            | \$470,230 |

AVG. FULL TIME RETIREES 955

AVG. MONTHLY PAYOUT \$123.71

FULL TIME  
FOURTH QUARTER 2018  
QUARTERLY RECAP

|               | FIRST 2018  | SECOND 2018 | THIRD 2018  | FOURTH 2018 | TOTAL       |
|---------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS | \$2,447,191 | \$2,365,491 | \$2,262,663 | \$2,781,263 | \$9,856,608 |
| MISCELLANEOUS | 0           | 0           | 0           | 0           | 0           |

|              |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME | \$2,447,191 | \$2,365,491 | \$2,262,663 | \$2,781,263 | \$9,856,608 |
|--------------|-------------|-------------|-------------|-------------|-------------|

|                  |           |           |           |           |             |
|------------------|-----------|-----------|-----------|-----------|-------------|
| BENEFIT EXPENSES |           |           |           |           |             |
| PENSION BENEFITS | \$281,802 | \$315,209 | \$334,752 | \$354,426 | \$1,286,189 |
| SUBTOTAL         | \$281,802 | \$315,209 | \$334,752 | \$354,426 | \$1,286,189 |

|                    |          |           |           |           |           |
|--------------------|----------|-----------|-----------|-----------|-----------|
| OPERATING EXPENSES |          |           |           |           |           |
| ADMINISTRATION     | \$35,934 | \$37,517  | \$38,133  | \$38,571  | \$150,155 |
| OTHER              | 35,492   | 77,667    | 277,091   | 77,233    | 467,483   |
| SUBTOTAL           | \$71,426 | \$115,184 | \$315,224 | \$115,804 | \$617,638 |

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL EXPENSES | \$353,228 | \$430,393 | \$649,976 | \$470,230 | \$1,903,827 |
|----------------|-----------|-----------|-----------|-----------|-------------|

|                   |             |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME      | \$2,447,191 | \$2,365,491 | \$2,262,663 | \$2,781,263 | \$9,856,608 |
| TOTAL EXPENSES    | \$353,228   | \$430,393   | \$649,976   | \$470,230   | \$1,903,827 |
| SURPLUS (DEFICIT) | \$2,093,963 | \$1,935,098 | \$1,612,687 | \$2,311,033 | \$7,952,781 |

|                   |          |          |          |          |          |
|-------------------|----------|----------|----------|----------|----------|
| AVERAGE INCOME    | \$134.41 | \$131.04 | \$126.42 | \$158.26 | \$137.53 |
| AVERAGE EXPENSES  | \$19.40  | \$23.84  | \$36.32  | \$26.76  | \$26.58  |
| SURPLUS (DEFICIT) | \$115.01 | \$107.20 | \$90.10  | \$131.50 | \$110.95 |

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 6,069 | 6,017 | 5,966 | 5,858 | 5,978 |
|--------------------|-------|-------|-------|-------|-------|

**FULL TIME  
2017  
QUARTERLY RECAP**

|               | FIRST 2017  | SECOND 2017 | THIRD 2017  | FOURTH 2017 | TOTAL       |
|---------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS | \$2,490,113 | \$2,521,001 | \$2,512,314 | \$2,460,113 | \$9,983,541 |
| MISCELLANEOUS | 0           | 0           | 0           | 0           | 0           |

|                     |                    |                    |                    |                    |                    |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>TOTAL INCOME</b> | <b>\$2,490,113</b> | <b>\$2,521,001</b> | <b>\$2,512,314</b> | <b>\$2,460,113</b> | <b>\$9,983,541</b> |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|

|                         |           |           |           |           |             |
|-------------------------|-----------|-----------|-----------|-----------|-------------|
| <b>BENEFIT EXPENSES</b> |           |           |           |           |             |
| PENSION BENEFITS        | \$228,993 | \$241,646 | \$272,976 | \$283,491 | \$1,027,106 |
| SUBTOTAL                | \$228,993 | \$241,646 | \$272,976 | \$283,491 | \$1,027,106 |

|                           |          |          |          |           |           |
|---------------------------|----------|----------|----------|-----------|-----------|
| <b>OPERATING EXPENSES</b> |          |          |          |           |           |
| ADMINISTRATION            | \$33,061 | \$34,205 | \$34,671 | \$35,407  | \$137,344 |
| OTHER                     | 24,577   | 40,878   | 56,061   | 290,623   | 412,139   |
| SUBTOTAL                  | \$57,638 | \$75,083 | \$90,732 | \$326,030 | \$549,483 |

|                       |                  |                  |                  |                  |                    |
|-----------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>TOTAL EXPENSES</b> | <b>\$286,631</b> | <b>\$316,729</b> | <b>\$363,708</b> | <b>\$609,521</b> | <b>\$1,576,589</b> |
|-----------------------|------------------|------------------|------------------|------------------|--------------------|

|                   |             |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME      | \$2,490,113 | \$2,521,001 | \$2,512,314 | \$2,460,113 | \$9,983,541 |
| TOTAL EXPENSES    | \$286,631   | \$316,729   | \$363,708   | \$609,521   | \$1,576,589 |
| SURPLUS (DEFICIT) | \$2,203,482 | \$2,204,272 | \$2,148,606 | \$1,850,592 | \$8,406,952 |

|                   |          |          |          |          |          |
|-------------------|----------|----------|----------|----------|----------|
| AVERAGE INCOME    | \$136.30 | \$137.44 | \$138.15 | \$135.54 | \$136.86 |
| AVERAGE EXPENSES  | \$15.69  | \$17.27  | \$20.00  | \$33.58  | \$21.64  |
| SURPLUS (DEFICIT) | \$120.61 | \$120.17 | \$118.15 | \$101.96 | \$115.22 |

|                           |              |              |              |              |              |
|---------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>TOTAL PARTICIPANTS</b> | <b>6,090</b> | <b>6,114</b> | <b>6,062</b> | <b>6,050</b> | <b>6,079</b> |
|---------------------------|--------------|--------------|--------------|--------------|--------------|

|                                  |
|----------------------------------|
| PART TIME<br>FOURTH QUARTER 2018 |
|----------------------------------|

CONTRIBUTIONS

| <u>COMPANY</u>                           | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|------------------------------------------|-------------|---------------------|----------------------|
| GIANT <sup>1</sup>                       | \$232.34    | 84                  | \$69,080             |
| GIANT TIER 2 <sup>1</sup>                | 0.54        | 6,260               | 1,357,748            |
| GIANT SERVICE CLERKS L 27 <sup>1</sup>   | 0.36        | 111                 | 15,581               |
| SAFEWAY <sup>2</sup>                     | 212.24      | 23                  | 14,858               |
| SAFEWAY DELAWARE <sup>2</sup>            | 0.50        | 133                 | 21,593               |
| SAFEWAY TIER 2 <sup>2</sup>              | 0.50        | 3,459               | 585,016              |
| SAFEWAY SERVICE CLERKS L 27 <sup>2</sup> | 0.34        | 57                  | 6,676                |

TOTAL

|        |             |
|--------|-------------|
| 10,127 | \$2,070,552 |
|--------|-------------|

<sup>1</sup>INCLUDE CONTRIBUTION ADJUSTMENTS FOR 04/18-09/18

<sup>2</sup>THE CORRECT RATES HAVE BEEN REQUESTED AND ARE PENDING A RESPONSE BY SAFEWAY

|                                                                      |
|----------------------------------------------------------------------|
| <p align="center">PART TIME<br/>FOURTH QUARTER 2018<br/>EXPENSES</p> |
|----------------------------------------------------------------------|

BENEFIT EXPENSES

| CATEGORY         | AMOUNT           |
|------------------|------------------|
| PENSION BENEFITS | \$150,461        |
| <b>SUBTOTAL</b>  | <b>\$150,461</b> |

OPERATING EXPENSES

| CATEGORY                  | AMOUNT           |
|---------------------------|------------------|
| ADMINISTRATION            | \$48,825         |
| ACCOUNTING                | 20,607           |
| ACCURINT                  | 1                |
| ACTUARIAL & CONSULTING    | 8,884            |
| AMERICAN CORE REALTY MGMT | 15,788           |
| BONDING & INSURANCE       | 27,617           |
| CHARTWELL INV MGMT        | 6,488            |
| GCM GROSVENOR             | 12,600           |
| INV PERFORMANCE           | 13,359           |
| LEGAL                     | 3,842            |
| MEETING                   | 72               |
| PNC                       | 1,460            |
| PRINTING                  | 168              |
| ROTHSCHILD ASSET MGMT     | 13,663           |
| TELEPHONE                 | 25               |
| US REAL ESTATE MGMT       | 6,926            |
| <b>SUBTOTAL</b>           | <b>\$180,325</b> |
| <b>TOTAL EXPENSES</b>     | <b>\$330,786</b> |

AVG. PART TIME RETIREES    460

AVG. MONTHLY PAYOUT    \$109.03

**PART TIME  
FOURTH QUARTER 2018  
QUARTERLY RECAP**

|               | FIRST 2018  | SECOND 2018 | THIRD 2018  | FOURTH 2018 | TOTAL       |
|---------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS | \$1,601,442 | \$1,652,323 | \$1,610,767 | \$2,070,552 | \$6,935,084 |
| MISCELLANEOUS | 0           | 0           | 0           | 0           | 0           |

|                     |                    |                    |                    |                    |                    |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>TOTAL INCOME</b> | <b>\$1,601,442</b> | <b>\$1,652,323</b> | <b>\$1,610,767</b> | <b>\$2,070,552</b> | <b>\$6,935,084</b> |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|

|                         |          |           |           |           |           |
|-------------------------|----------|-----------|-----------|-----------|-----------|
| <b>BENEFIT EXPENSES</b> |          |           |           |           |           |
| PENSION BENEFITS        | \$90,994 | \$109,454 | \$141,561 | \$150,461 | \$492,470 |
| SUBTOTAL                | \$90,994 | \$109,454 | \$141,561 | \$150,461 | \$492,470 |

|                           |           |           |           |           |           |
|---------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>OPERATING EXPENSES</b> |           |           |           |           |           |
| ADMINISTRATION            | \$46,062  | \$47,551  | \$48,344  | \$48,825  | \$190,782 |
| OTHER                     | 60,431    | 132,243   | 471,807   | 131,500   | 795,981   |
| SUBTOTAL                  | \$106,493 | \$179,794 | \$520,151 | \$180,325 | \$986,763 |

|                       |                  |                  |                  |                  |                    |
|-----------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>TOTAL EXPENSES</b> | <b>\$197,487</b> | <b>\$289,248</b> | <b>\$661,712</b> | <b>\$330,786</b> | <b>\$1,479,233</b> |
|-----------------------|------------------|------------------|------------------|------------------|--------------------|

|                   |             |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME      | \$1,601,442 | \$1,652,323 | \$1,610,767 | \$2,070,552 | \$6,935,084 |
| TOTAL EXPENSES    | \$197,487   | \$289,248   | \$661,712   | \$330,786   | \$1,479,233 |
| SURPLUS (DEFICIT) | \$1,403,955 | \$1,363,075 | \$949,055   | \$1,739,766 | \$5,455,851 |

|                   |         |         |         |         |         |
|-------------------|---------|---------|---------|---------|---------|
| AVERAGE INCOME    | \$51.63 | \$53.60 | \$52.70 | \$68.15 | \$56.52 |
| AVERAGE EXPENSES  | \$6.37  | \$9.38  | \$21.65 | \$10.89 | \$12.07 |
| SURPLUS (DEFICIT) | \$45.26 | \$44.22 | \$31.05 | \$57.26 | \$44.45 |

|                           |               |               |               |               |               |
|---------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>TOTAL PARTICIPANTS</b> | <b>10,339</b> | <b>10,276</b> | <b>10,188</b> | <b>10,127</b> | <b>10,233</b> |
|---------------------------|---------------|---------------|---------------|---------------|---------------|

|                                                              |
|--------------------------------------------------------------|
| <p align="center">PART TIME<br/>2017<br/>QUARTERLY RECAP</p> |
|--------------------------------------------------------------|

|               | FIRST 2017  | SECOND 2017 | THIRD 2017  | FOURTH 2017 | TOTAL       |
|---------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS | \$1,555,628 | \$1,663,832 | \$1,704,271 | \$1,675,830 | \$6,599,561 |
| MISCELLANEOUS | 0           | 0           | 0           | 0           | 0           |

|              |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME | \$1,555,628 | \$1,663,832 | \$1,704,271 | \$1,675,830 | \$6,599,561 |
|--------------|-------------|-------------|-------------|-------------|-------------|

|                  |          |          |           |          |           |
|------------------|----------|----------|-----------|----------|-----------|
| BENEFIT EXPENSES |          |          |           |          |           |
| PENSION BENEFITS | \$75,260 | \$82,058 | \$113,184 | \$90,787 | \$361,289 |
| SUBTOTAL         | \$75,260 | \$82,058 | \$113,184 | \$90,787 | \$361,289 |

|                    |          |           |           |           |           |
|--------------------|----------|-----------|-----------|-----------|-----------|
| OPERATING EXPENSES |          |           |           |           |           |
| ADMINISTRATION     | \$44,413 | \$45,315  | \$45,476  | \$45,694  | \$180,898 |
| OTHER              | 41,849   | 69,604    | 95,449    | 494,845   | 701,747   |
| SUBTOTAL           | \$86,262 | \$114,919 | \$140,925 | \$540,539 | \$882,645 |

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL EXPENSES | \$161,522 | \$196,977 | \$254,109 | \$631,326 | \$1,243,934 |
|----------------|-----------|-----------|-----------|-----------|-------------|

|                   |             |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME      | \$1,555,628 | \$1,663,832 | \$1,704,271 | \$1,675,830 | \$6,599,561 |
| TOTAL EXPENSES    | \$161,522   | \$196,977   | \$254,109   | \$631,326   | \$1,243,934 |
| SURPLUS (DEFICIT) | \$1,394,106 | \$1,466,855 | \$1,450,162 | \$1,044,504 | \$5,355,627 |

|                   |         |         |         |         |         |
|-------------------|---------|---------|---------|---------|---------|
| AVERAGE INCOME    | \$50.08 | \$53.84 | \$55.26 | \$54.52 | \$53.43 |
| AVERAGE EXPENSES  | \$5.20  | \$6.37  | \$8.24  | \$20.54 | \$10.09 |
| SURPLUS (DEFICIT) | \$44.88 | \$47.47 | \$47.02 | \$33.98 | \$43.34 |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 10,354 | 10,301 | 10,281 | 10,246 | 10,296 |
|--------------------|--------|--------|--------|--------|--------|

**COMBINED  
2018  
QUARTERLY RECAPS**

|                      | FIRST 2018  | SECOND 2018 | THIRD 2018  | FOURTH 2018 | TOTAL        |
|----------------------|-------------|-------------|-------------|-------------|--------------|
| CONTRIBUTIONS        | \$4,048,633 | \$4,017,814 | \$3,873,430 | \$4,851,815 | \$16,791,692 |
| INTEREST & DIVIDENDS | 255,575     | 328,129     | 333,305     | 416,228     | 1,333,237    |
| MISCELLANEOUS        | 0           | 0           | 0           | 0           | 0            |

|              |             |             |             |             |              |
|--------------|-------------|-------------|-------------|-------------|--------------|
| TOTAL INCOME | \$4,304,208 | \$4,345,943 | \$4,206,735 | \$5,268,043 | \$18,124,929 |
|--------------|-------------|-------------|-------------|-------------|--------------|

|                         |           |           |           |           |             |
|-------------------------|-----------|-----------|-----------|-----------|-------------|
| <b>BENEFIT EXPENSES</b> |           |           |           |           |             |
| PENSION BENEFITS        | \$372,796 | \$424,663 | \$476,313 | \$504,887 | \$1,778,659 |
| SUBTOTAL                | \$372,796 | \$424,663 | \$476,313 | \$504,887 | \$1,778,659 |

|                           |           |           |           |           |             |
|---------------------------|-----------|-----------|-----------|-----------|-------------|
| <b>OPERATING EXPENSES</b> |           |           |           |           |             |
| ADMINISTRATION            | \$81,996  | \$85,068  | \$86,477  | \$87,396  | \$340,937   |
| OTHER                     | 95,923    | 209,910   | 748,898   | 208,733   | 1,263,464   |
| SUBTOTAL                  | \$177,919 | \$294,978 | \$835,375 | \$296,129 | \$1,604,401 |

|                |           |           |             |           |             |
|----------------|-----------|-----------|-------------|-----------|-------------|
| TOTAL EXPENSES | \$550,715 | \$719,641 | \$1,311,688 | \$801,016 | \$3,383,060 |
|----------------|-----------|-----------|-------------|-----------|-------------|

|                   |             |             |             |             |              |
|-------------------|-------------|-------------|-------------|-------------|--------------|
| TOTAL INCOME      | \$4,304,208 | \$4,345,943 | \$4,206,735 | \$5,268,043 | \$18,124,929 |
| TOTAL EXPENSES    | \$550,715   | \$719,641   | \$1,311,688 | \$801,016   | \$3,383,060  |
| SURPLUS (DEFICIT) | \$3,753,493 | \$3,626,302 | \$2,895,047 | \$4,467,027 | \$14,741,869 |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 16,408 | 16,293 | 16,154 | 15,985 | 16,210 |
|--------------------|--------|--------|--------|--------|--------|

**COMBINED  
2017  
QUARTERLY RECAPS**

|                      | FIRST 2017  | SECOND 2017 | THIRD 2017  | FOURTH 2017 | TOTAL        |
|----------------------|-------------|-------------|-------------|-------------|--------------|
| CONTRIBUTIONS        | \$4,045,741 | \$4,184,833 | \$4,216,585 | \$4,135,943 | \$16,583,102 |
| INTEREST & DIVIDENDS | 210,999     | 254,048     | 214,746     | 256,140     | 935,933      |
| MISCELLANEOUS        | 375         | 0           | 0           | 0           | 375          |

|              |             |             |             |             |              |
|--------------|-------------|-------------|-------------|-------------|--------------|
| TOTAL INCOME | \$4,257,115 | \$4,438,881 | \$4,431,331 | \$4,392,083 | \$17,519,410 |
|--------------|-------------|-------------|-------------|-------------|--------------|

|                  |           |           |           |           |             |
|------------------|-----------|-----------|-----------|-----------|-------------|
| BENEFIT EXPENSES |           |           |           |           |             |
| PENSION BENEFITS | \$304,253 | \$323,704 | \$386,160 | \$374,278 | \$1,388,395 |
| SUBTOTAL         | \$304,253 | \$323,704 | \$386,160 | \$374,278 | \$1,388,395 |

|                    |           |           |           |           |             |
|--------------------|-----------|-----------|-----------|-----------|-------------|
| OPERATING EXPENSES |           |           |           |           |             |
| ADMINISTRATION     | \$77,474  | \$79,520  | \$80,147  | \$81,101  | \$318,242   |
| OTHER              | 66,426    | 110,482   | 151,510   | 785,468   | 1,113,886   |
| SUBTOTAL           | \$143,900 | \$190,002 | \$231,657 | \$866,569 | \$1,432,128 |

|                |           |           |           |             |             |
|----------------|-----------|-----------|-----------|-------------|-------------|
| TOTAL EXPENSES | \$448,153 | \$513,706 | \$617,817 | \$1,240,847 | \$2,820,523 |
|----------------|-----------|-----------|-----------|-------------|-------------|

|                   |             |             |             |             |              |
|-------------------|-------------|-------------|-------------|-------------|--------------|
| TOTAL INCOME      | \$4,257,115 | \$4,438,881 | \$4,431,331 | \$4,392,083 | \$17,519,410 |
| TOTAL EXPENSES    | \$448,153   | \$513,706   | \$617,817   | \$1,240,847 | \$2,820,523  |
| SURPLUS (DEFICIT) | \$3,808,962 | \$3,925,175 | \$3,813,514 | \$3,151,236 | \$14,698,887 |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| TOTAL PARTICIPANTS | 16,444 | 16,415 | 16,343 | 16,296 | 16,375 |
|--------------------|--------|--------|--------|--------|--------|

|                                      |
|--------------------------------------|
| DELINQUENCIES<br>FOURTH QUARTER 2018 |
|--------------------------------------|

NONE

|                                     |
|-------------------------------------|
| PENSION ROLL<br>FOURTH QUARTER 2018 |
|-------------------------------------|

| FULL TIME ROLL       |          |
|----------------------|----------|
| PENSION ROLL AS OF:  | 9-30-18  |
| DEATH AS OF:         | 12-31-18 |
| PEN. APPROVED AS OF: | 12-31-18 |
| ADJUSTMENTS AS OF:   | 12-31-18 |
| PENSION ROLL AS OF:  | 12-31-18 |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 928       | \$102,501      |
| (5)       | (\$628)        |
| 38        | \$6,305        |
| (1)       | (\$288)        |
| 960       | \$107,890      |

| FULL TIME PENSION DISTRIBUTION   |  |
|----------------------------------|--|
| NORMAL                           |  |
| EARLY - NON REDUCED              |  |
| EARLY - REDUCED                  |  |
| 30 & OUT                         |  |
| DISABILITY                       |  |
| DEF. VESTED                      |  |
| EARLY VESTED                     |  |
| PRE-RETIREMENT JOINT & SURVIVOR  |  |
| POST RETIREMENT JOINT & SURVIVOR |  |
| GUARANTEED PAY                   |  |
| SEVENTY 1/2                      |  |
| ALTERNATE PAYEE - QDRO           |  |
| DEATH BENEFIT ANNUITY            |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 284       | \$31,536       |
| 187       | \$24,558       |
| 93        | \$5,553        |
| 309       | \$39,728       |
| 52        | \$4,138        |
| 6         | \$379          |
| 3         | \$142          |
| 10        | \$528          |
|           |                |
| 16        | \$1,328        |
|           |                |
|           |                |
|           |                |

FULL TIME TOTAL

|     |           |
|-----|-----------|
| 960 | \$107,890 |
|-----|-----------|

| PART TIME ROLL       |          |
|----------------------|----------|
| PENSION ROLL AS OF:  | 9-30-18  |
| DEATH AS OF:         | 12-31-18 |
| PEN. APPROVED AS OF: | 12-31-18 |
| ADJUSTMENTS AS OF:   | 12-31-18 |
| PENSION ROLL AS OF:  | 12-31-18 |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 424       | \$33,401       |
| 1         | (\$45)         |
| 45        | \$3,125        |
| (2)       | \$71           |
| 468       | \$36,552       |

| PART TIME PENSION DISTRIBUTION   |  |
|----------------------------------|--|
| NORMAL                           |  |
| EARLY - NON REDUCED              |  |
| EARLY - REDUCED                  |  |
| 30 & OUT                         |  |
| DISABILITY                       |  |
| DEF. VESTED                      |  |
| EARLY VESTED                     |  |
| PRE-RETIREMENT JOINT & SURVIVOR  |  |
| POST RETIREMENT JOINT & SURVIVOR |  |
| GUARANTEED PAY                   |  |
| SEVENTY 1/2                      |  |
| ALTERNATE PAYEE - QDRO           |  |
| DEATH BENEFIT ANNUITY            |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 253       | \$16,847       |
| 37        | \$4,421        |
| 53        | \$2,651        |
| 82        | \$10,205       |
| 19        | \$1,158        |
| 14        | \$682          |
| 1         | \$34           |
| 1         | \$28           |
| 1         | \$54           |
| 7         | \$473          |
|           |                |
|           |                |
|           |                |

PART TIME TOTAL

|     |          |
|-----|----------|
| 468 | \$36,552 |
|-----|----------|

|                                                                         |
|-------------------------------------------------------------------------|
| <p align="center">PENSION ROLL<br/>COMBINED<br/>FOURTH QUARTER 2018</p> |
|-------------------------------------------------------------------------|

| PENSION ROLL         |          |
|----------------------|----------|
| PENSION ROLL AS OF:  | 9-30-18  |
| DEATH AS OF:         | 12-31-18 |
| PEN. APPROVED AS OF: | 12-31-18 |
| ADJUSTMENTS AS OF:   | 12-31-18 |
| PENSION ROLL AS OF:  | 12-31-18 |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 1,352     | \$135,902      |
| (4)       | (\$673)        |
| 83        | \$9,430        |
| (3)       | (\$217)        |
| 1,428     | \$144,442      |

| PENSION DISTRIBUTION             |  |
|----------------------------------|--|
| NORMAL                           |  |
| EARLY - NON REDUCED              |  |
| EARLY - REDUCED                  |  |
| 30 & OUT                         |  |
| DISABILITY                       |  |
| DEF. VESTED                      |  |
| EARLY VESTED                     |  |
| PRE-RETIREMENT JOINT & SURVIVOR  |  |
| POST RETIREMENT JOINT & SURVIVOR |  |
| GUARANTEED PAY                   |  |
| SEVENTY 1/2                      |  |
| ALTERNATE PAYEE - QDRO           |  |
| DEATH BENEFIT ANNUITY            |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 537       | \$48,383       |
| 224       | \$28,978       |
| 146       | \$8,204        |
| 391       | \$49,933       |
| 71        | \$5,296        |
| 20        | \$1,061        |
| 4         | \$176          |
| 11        | \$555          |
| 1         | \$54           |
| 23        | \$1,801        |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |

TOTAL

|       |           |
|-------|-----------|
| 1,428 | \$144,442 |
|-------|-----------|

**MID-ATLANTIC UFCW  
AND PARTICIPATING EMPLOYERS PENSION FUND  
DELETE DECEASED 4TH QUARTER 2018  
LOCAL 27**

| STATUS<br>FT/PT | NAME             | DATE<br>DECEASED | EMPLOYER   | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |
|-----------------|------------------|------------------|------------|-------------------|-----------------------|
|                 |                  |                  |            |                   |                       |
| PT              | DILLOW, RUSSELL  | 08/08/18         | SAFEWAY    | \$ 45.00          | NR                    |
| FT              | HARRYMAN, TERESA | 08/17/18         | GIANT FOOD | \$ 98.58          | D                     |
| FT              | FONTANA, CELESTE | 10/12/18         | GIANT FOOD | \$ 243.00         | 3                     |

**MID-ATLANTIC UFCW  
AND PARTICIPATING EMPLOYERS PENSION FUND  
DELETE DECEASED 4TH QUARTER 2018  
LOCAL 400**

| STATUS<br>FT/PT | NAME              | DATE<br>DECEASED | EMPLOYER   | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |
|-----------------|-------------------|------------------|------------|-------------------|-----------------------|
|                 |                   |                  |            |                   |                       |
| FT              | JOHNSTON, PATRICE | 09/29/18         | SAFEWAY    | \$ 73.40          | D                     |
| FT              | FORD, LAURETTE    | 10/28/18         | GIANT FOOD | \$ 111.10         | NA                    |
| FT              | MARTIN, CHERIE    | 06/07/18         | SAFEWAY    | \$ 101.99         | 3                     |

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND  
APPLICATIONS SUBMITTED FOR APPROVAL  
FOURTH QUARTER 2018

| STATUS | NAME                                    | AGE | EMPLOYER | TIER | LOCAL | EFEC DATE | TYPE | RECIP | FULL TIME YEARS | FULL TIME AMOUNT | PART TIME YEARS | PART TIME AMOUNT | J&S   | PENSION AMOUNT |
|--------|-----------------------------------------|-----|----------|------|-------|-----------|------|-------|-----------------|------------------|-----------------|------------------|-------|----------------|
| PT     | ALEXANDER, PATRICIA                     | 70  | GIANT    | I    | 400   | 05/01/18  | NR   |       |                 |                  | 5.33            | \$ 197.21        |       | \$ 197.21      |
| FT     | AMOS, JODY                              | 51  | GIANT    | I    | 400   | 05/01/18  | 3    |       | 5.33            | \$ 250.51        |                 |                  |       | \$ 250.51      |
| FT     | ANDERSON, PATRICIA                      | 66  | GIANT    | II   | 27    | 12/01/18  | NA   |       | 5.50            | \$ 141.27        |                 |                  |       | \$ 141.27      |
| PT     | BAKER, MARTHA                           | 65  | GIANT    | II   | 400   | 03/01/17  | VNR  | Y     |                 |                  | 2.75            | \$ 41.25         |       | \$ 41.25       |
| PT     | BASILIO, MARIA ANTONIETTE (BENEFICIARY) | 34  | GIANT    | II   | 27    | 08/01/18  | G    | Y     |                 |                  |                 |                  |       | \$ 35.23       |
| FT     | BEDWELL, DONNA (BENEFICIARY)            | 61  | GIANT    | II   | 400   | 12/01/17  | PE   | Y     | 4.75            | \$ 112.22        |                 |                  |       | \$ 50.00       |
| FT     | BIVINS, STANLEY                         | 61  | GIANT    | II   | 27    | 04/01/18  | D    |       | 5.00            | \$ 125.00        |                 |                  |       | \$ 125.00      |
| PT     | BOCCABELLA, LINDA                       | 65  | GIANT    | II   | 400   | 07/01/18  | VNR  | Y     |                 |                  | 3.25            | \$ 48.75         |       | \$ 48.75       |
| PT     | BRENNAN, CECILE                         | 56  | GIANT    | II   | 400   | 08/01/18  | X    | Y     |                 |                  | 4.50            | \$ 67.50         |       | \$ 33.75       |
| PT     | BRENNEMAN, KERRY                        | 51  | GIANT    | II   | 27    | 06/01/16  | D    | Y     |                 |                  | 3.25            | \$ 48.75         |       | \$ 48.75       |
| PT     | BROWN, LYDIA                            | 73  | GIANT    | II   | 400   | 08/01/18  | NR   |       |                 |                  | 5.50            | \$ 82.50         |       | \$ 82.50       |
| PT     | CALDWELL, DIANA                         | 69  | GIANT    | II   | 400   | 10/01/18  | NLSA | Y     |                 |                  | 0.50            | \$ 7.50          |       | \$ 1,137.83    |
| PT     | CAPELLA, CATHERINE                      | 71  | GIANT    | II   | 27    | 07/01/18  | NR   |       |                 |                  | 5.50            | \$ 82.50         |       | \$ 82.50       |
| FT     | CHANG, LIN                              | 66  | GIANT    | II   | 400   | 12/01/18  | NA   | Y     | 4.75            | \$ 118.75        |                 |                  | 50    | \$ 113.00      |
| FT     | COCA, JESUSA                            | 65  | GIANT    | II   | 400   | 05/01/18  | NR   |       | 5.25            | \$ 131.25        |                 |                  |       | \$ 131.25      |
| PT     | CONNELLY, BARBARA                       | 65  | GIANT    | II   | 400   | 07/01/18  | NR   |       |                 |                  | 5.25            | \$ 78.75         |       | \$ 78.75       |
| FT     | CURTIN, JAMES                           | 75  | GIANT    | II   | 400   | 10/01/18  | PXLS | Y     | 4.25            | \$ 106.25        |                 |                  |       | \$ 4,467.48    |
| FT     | DANKMEYER, JESSE                        | 65  | GIANT    | II   | 27    | 09/01/18  | NR   |       | 5.50            | \$ 137.50        |                 |                  |       | \$ 137.50      |
| PT     | DEETERS, SHIRLEY                        | 70  | GIANT    | II   | 400   | 12/01/18  | NA   |       |                 |                  | 5.25            | \$ 78.75         | 66.23 | \$ 74.49       |
| PT     | DENNISON, NOLAN                         | 66  | GIANT    | II   | 400   | 08/01/18  | NR   |       |                 |                  | 6.00            | \$ 90.00         |       | \$ 90.00       |
| FT     | DIBENEDETTO, MARK                       | 61  | GIANT    | I    | 400   | 11/01/18  | EN   |       | 5.33            | \$ 271.51        |                 |                  | 50    | \$ 244.77      |
| PT     | ENG, WAYNE                              | 86  | GIANT    | II   | 400   | 08/01/18  | NR   | Y     |                 |                  | 4.50            | \$ 67.50         | 100   | \$ 52.00       |
| PT     | GAITHER, WALTER                         | 71  | GIANT    | II   | 27    | 10/01/18  | VLSA | Y     |                 |                  | 2.00            | \$ 20.00         |       | \$ 2,851.80    |
| PT     | GASQUE, DEBORAH                         | 60  | GIANT    | II   | 27    | 10/01/18  | XLSA | Y     |                 |                  | 2.00            | \$ 30.00         |       | \$ 4,085.33    |
| PT     | HINES, BARBARA                          | 65  | GIANT    | II   | 27    | 10/01/18  | VLSA | Y     |                 |                  | 1.00            | \$ 10.00         |       | \$ 1,733.30    |
| FT     | HOWARD, PAULETTE                        | 66  | GIANT    | II   | 400   | 08/01/18  | NR   |       | 5.25            | \$ 131.25        |                 |                  | 100   | \$ 94.57       |
| PT     | JAMES, SANDRA                           | 76  | GIANT    | II   | 400   | 08/01/18  | NR   |       |                 |                  | 5.75            | \$ 86.25         |       | \$ 86.25       |
| PT     | JARAMILLO, LUCIA                        | 69  | GIANT    | II   | 400   | 12/01/18  | NA   |       | 0.25            | \$ 6.25          | 4.75            | \$ 71.25         |       | \$ 81.46       |
| PT     | JETT, KATHERINE                         | 73  | GIANT    | II   | 400   | 08/01/17  | N    | Y     |                 |                  | 3.75            | \$ 56.25         |       | \$ 56.25       |
| PT     | JOHNSON, DANIEL                         | 57  | GIANT    | II   | 400   | 04/01/18  | E    | Y     |                 |                  | 5.00            | \$ 75.00         |       | \$ 41.62       |
| FT     | JONES, WILLIAM                          | 70  | GIANT    | II   | 27    | 12/01/18  | NA   | Y     | 3.75            | \$ 93.75         |                 |                  | 100   | \$ 80.22       |
| PT     | KENNER, VINCENT                         | 71  | GIANT    | II   | 400   | 10/01/18  | VLSA | Y     |                 |                  | 2.00            | \$ 30.00         |       | \$ 4,271.70    |
| PT     | LAM, KAM                                | 70  | GIANT    | II   | 400   | 05/01/18  | NR   |       |                 |                  | 5.25            | \$ 78.75         |       | \$ 78.75       |
| PT     | LEWIS-COKER, MURIEL                     | 69  | GIANT    | II   | 400   | 12/01/18  | NA   | Y     |                 |                  | 3.50            | \$ 52.50         | 50    | \$ 52.06       |
| PT     | LIGHT, DONNA                            | 61  | GIANT    | II   | 27    | 06/01/18  | E    |       |                 |                  | 5.50            | \$ 82.50         |       | \$ 66.00       |
| FT     | LINTHICUM, JANE                         | 67  | GIANT    | I    | 27    | 09/01/18  | N    |       | 5.67            | \$ 306.18        |                 |                  |       | \$ 306.18      |
| FT     | MAJID, SAFIA                            | 65  | GIANT    | II   | 400   | 06/01/18  | NR   |       | 5.25            | \$ 131.25        |                 |                  |       | \$ 131.25      |
| PT     | MASON, MILA                             | 54  | GIANT    | II   | 400   | 12/01/18  | DLSA | Y     |                 |                  | 0.50            | \$ 7.50          |       | \$ 1,580.55    |
| PT     | MEAD, SANDRA                            | 70  | GIANT    | II   | 400   | 04/01/17  | V    | Y     |                 |                  | 3.00            | \$ 45.00         | 100   | \$ 29.42       |
| PT     | PARAS, ESTER                            | 72  | GIANT    | II   | 27    | 07/01/18  | NR   |       |                 |                  | 5.25            | \$ 78.75         |       | \$ 78.75       |
| FT     | PHILLIPS, RHONDA                        | 45  | GIANT    | II   | 27    | 04/01/16  | D    | Y     | 1.25            | \$ 31.25         | 1.00            | \$ 15.00         |       | \$ 46.25       |
| PT     | PIRNTR, PLUENG                          | 71  | GIANT    | II   | 400   | 10/01/17  | N    |       |                 |                  | 5.00            | \$ 75.00         | 100   | \$ 54.52       |
| PT     | ROJAS, NICACIO                          | 68  | GIANT    | II   | 400   | 07/01/18  | NR   |       |                 |                  | 5.75            | \$ 86.25         |       | \$ 86.25       |
| PT     | SCHISSLER, MARGIE                       | 68  | GIANT    | II   | 27    | 12/01/17  | NR   | Y     |                 |                  | 3.50            | \$ 52.50         |       | \$ 52.50       |
| FT     | SCHOCH, EDWARD                          | 69  | GIANT    | II   | 400   | 08/01/18  | NR   | Y     | 4.00            | \$ 100.00        |                 |                  |       | \$ 100.00      |
| FT     | SEIFARTH, BRUCE                         | 65  | GIANT    | II   | 400   | 09/01/18  | V    | Y     | 1.75            | \$ 43.75         |                 |                  |       | \$ 43.75       |
| FT     | SMITH, ORLANDO (BENEFICIARY)            | 46  | GIANT    | II   | 400   | 06/01/18  | G    |       |                 |                  |                 |                  |       | \$ 43.75       |
| PT     | THOMPSON, PHILIP                        | 65  | GIANT    | II   | 400   | 09/01/18  | N    | Y     |                 |                  | 4.75            | \$ 71.25         |       | \$ 71.25       |
| PT     | WALLACE, JOY                            | 66  | GIANT    | I    | 400   | 05/01/18  | N    | Y     |                 |                  | 5.33            | \$ 197.21        |       | \$ 197.21      |

**MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND**  
**APPLICATIONS SUBMITTED FOR APPROVAL**  
**FOURTH QUARTER 2018**

| STATUS | NAME                           | AGE | EMPLOYER | TIER | LOCAL | EFEC DATE | TYPE | RECIP | FULL TIME YEARS | FULL TIME AMOUNT | PART TIME YEARS | PART TIME AMOUNT | J&S    | PENSION AMOUNT |
|--------|--------------------------------|-----|----------|------|-------|-----------|------|-------|-----------------|------------------|-----------------|------------------|--------|----------------|
| PT     | WASHINGTON, CLARENCE           | 83  | GIANT    | II   | 400   | 01/01/18  | NR   | Y     |                 |                  | 2.50            | \$ 37.50         |        | \$ 37.50       |
| FT     | WASHINGTON, VINCENT            | 55  | GIANT    | II   | 400   | 08/01/18  | D    |       | 5.00            | \$ 125.00        |                 |                  |        | \$ 125.00      |
| FT     | WHITACRE, BRAD                 | 59  | GIANT    | I    | 400   | 04/01/18  | 3    |       | 5.25            | \$ 283.50        |                 |                  |        | \$ 283.50      |
| FT     | WHITE, BRIAN                   | 62  | GIANT    | II   | 400   | 06/01/18  | E    |       | 5.25            | \$ 131.25        |                 |                  |        | \$ 110.91      |
| PT     | WILLEY, THERESA                | 87  | GIANT    | II   | 27    | 07/01/18  | NR   | Y     |                 |                  | 4.00            | \$ 40.00         |        | \$ 40.00       |
| PT     | WILLIAMS, SHIRLEY              | 67  | GIANT    | II   | 27    | 08/01/17  | NR   | Y     |                 |                  | 4.00            | \$ 60.00         |        | \$ 60.00       |
| PT     | WILSON, WANDA                  | 69  | GIANT    | II   | 27    | 07/01/18  | NR   |       |                 |                  | 5.50            | \$ 82.50         |        | \$ 82.50       |
| PT     | ZHOU, LIN                      | 65  | GIANT    | II   | 400   | 12/01/18  | V    | Y     |                 |                  | 4.00            | \$ 60.00         |        | \$ 60.00       |
| FT     | ZOPPA, ANNE                    | 65  | GIANT    | II   | 400   | 11/01/18  | VLSA | Y     | 0.75            | \$ 18.75         |                 |                  |        | \$ 3,249.94    |
| PT     | ABEBE, HIRUT                   | 66  | SAFEMAY  | II   | 400   | 05/01/18  | NR   |       | 5.25            | \$ 131.25        |                 |                  |        | \$ 131.25      |
| PT     | AVERSA, WILLIAM                | 69  | SAFEMAY  | II   | 27    | 12/01/18  | NLSA | Y     |                 |                  | 1.50            | \$ 22.50         |        | \$ 3,613.05    |
| PT     | BONDS, PATRICIA                | 65  | SAFEMAY  | II   | 27    | 03/01/18  | NR   | Y     |                 |                  | 3.25            | \$ 48.75         |        | \$ 48.75       |
| PT     | BRADLEY, CHERYL                | 65  | SAFEMAY  | II   | 27    | 08/01/18  | NR   |       |                 |                  | 5.75            | \$ 86.25         |        | \$ 86.25       |
| FT     | BUCKLER, GALE                  | 58  | SAFEMAY  | I    | 400   | 09/01/18  | D    |       | 5.08            | \$ 266.67        |                 |                  |        | \$ 266.67      |
| PT     | BUTLER, SHARON                 | 72  | SAFEMAY  | II   | 400   | 06/01/18  | NR   |       |                 |                  | 5.50            | \$ 82.50         |        | \$ 82.50       |
| FT     | DERR, DEBRAH                   | 62  | SAFEMAY  | II   | 27    | 08/01/18  | E    |       | 5.50            | \$ 137.50        |                 |                  |        | \$ 114.81      |
| PT     | DORSEY, PAULA (BENEFICIARY)    | 49  | SAFEMAY  | II   | 400   | 07/01/18  | G    |       |                 |                  |                 |                  |        | \$ 63.75       |
| FT     | ENNIS, BRENDA                  | 60  | SAFEMAY  | II   | 400   | 12/01/18  | XLSA | Y     | 1.25            | \$ 22.81         |                 |                  |        | \$ 4,405.98    |
| FT     | FORD, TERRY                    | 65  | SAFEMAY  | II   | 400   | 12/01/18  | NA   |       | 5.25            | \$ 131.25        |                 |                  |        | \$ 138.38      |
| FT     | GALLARDO, MANUEL               | 76  | SAFEMAY  | II   | 400   | 10/01/14  | N    | Y     | 1.75            | \$ 43.75         |                 |                  | 100    | \$ 37.31       |
| FT     | HARTTEN, GREGORY               | 58  | SAFEMAY  | I    | 400   | 04/01/18  | 3    | Y     | 5.25            |                  |                 |                  |        | \$ 283.50      |
| PT     | HICKEY, DANIEL                 | 78  | SAFEMAY  | II   | 27    | 07/01/18  | N    |       |                 |                  | 5.75            | \$ 86.25         | 100    | \$ 55.11       |
| PT     | HUFF, CAROLYN                  | 75  | SAFEMAY  | II   | 400   | 12/01/15  | NR   | Y     |                 |                  | 3.00            | \$ 45.00         |        | \$ 45.00       |
| FT     | HUI, JUDY                      | 69  | SAFEMAY  | I    | 400   | 10/01/18  | N    |       | 5.75            | \$ 310.50        |                 |                  | 50     | \$ 286.81      |
| PT     | JEFFERSON, FELICIA             | 63  | SAFEMAY  | II   | 400   | 05/01/18  | E    |       |                 |                  | 5.50            | \$ 82.50         |        | \$ 75.49       |
| FT     | JOHNSON, ANNAMMA               | 63  | SAFEMAY  | II   | 400   | 06/01/18  | E    |       | 5.50            | \$ 137.50        |                 |                  |        | \$ 128.56      |
| FT     | KING, ARTHUR                   | 70  | SAFEMAY  | I    | 400   | 10/01/18  | N    |       | 5.75            | \$ 310.50        |                 |                  | 66 2/3 | \$ 258.09      |
| FT     | LATHAM, DAUREEN                | 55  | SAFEMAY  | I    | 400   | 09/01/18  | 3    |       | 5.67            | \$ 306.18        |                 |                  |        | \$ 306.18      |
| FT     | LEE, SO                        | 66  | SAFEMAY  | II   | 400   | 07/01/18  | NR   |       | 5.50            | \$ 137.50        |                 |                  |        | \$ 137.50      |
| FT     | LINTON, BELINDA                | 61  | SAFEMAY  | I    | 400   | 06/01/18  | EN   |       | 5.42            | \$ 292.68        |                 |                  |        | \$ 292.68      |
| FT     | MAINES, JOSEPH                 | 64  | SAFEMAY  | II   | 27    | 11/01/18  | E    |       | 5.25            | \$ 131.25        |                 |                  |        | \$ 127.97      |
| FT     | MANGRUM, YOLANDA (BENEFICIARY) | 47  | SAFEMAY  | II   | 27    | 08/01/18  | G    |       |                 |                  |                 |                  |        | \$ 106.25      |
| FT     | MANSFIELD, MARY                | 58  | SAFEMAY  | II   | 27    | 04/01/18  | D    | Y     | 5.00            | \$ 125.00        |                 |                  |        | \$ 125.00      |
| FT     | MARTIN, ZACHARY                | 65  | SAFEMAY  | I    | 400   | 08/01/18  | NR   |       | 5.58            | \$ 279.67        |                 |                  |        | \$ 279.67      |
| FT     | MCCKEY, RUTH                   | 72  | SAFEMAY  | I    | 400   | 04/01/18  | NR   | Y     | 2.67            | \$ 125.49        |                 |                  |        | \$ 125.49      |
| PT     | MORRIS, LINDA                  | 75  | SAFEMAY  | II   | 400   | 07/01/18  | NR   |       |                 |                  | 5.75            | \$ 86.25         |        | \$ 86.25       |
| FT     | NOONAN, FAYETTE                | 69  | SAFEMAY  | II   | 400   | 07/01/18  | NR   |       | 5.50            | \$ 137.50        |                 |                  |        | \$ 137.50      |
| PT     | PEYTON, LEROY                  | 73  | SAFEMAY  | II   | 27    | 09/01/18  | NR   |       |                 |                  | 5.00            | \$ 75.00         |        | \$ 75.00       |
| FT     | PHINITH, KAM                   | 55  | SAFEMAY  | I    | 400   | 06/01/18  | 3    |       | 5.34            | \$ 267.92        |                 |                  |        | \$ 267.92      |
| PT     | RANKINS, EVELYN                | 69  | SAFEMAY  | II   | 400   | 08/01/18  | NR   |       |                 |                  | 6.00            | \$ 90.00         |        | \$ 90.00       |
| PT     | ROJAS, CARLOS                  | 71  | SAFEMAY  | II   | 400   | 12/01/18  | NA   |       |                 |                  | 5.75            | \$ 86.25         | 66 2/3 | \$ 74.03       |
| PT     | SCHMIDT, ALVERTA               | 75  | SAFEMAY  | II   | 27    | 06/01/18  | NR   | Y     |                 |                  | 4.00            | \$ 60.00         |        | \$ 60.00       |
| FT     | STEPHENS, PAUL                 | 59  | SAFEMAY  | I    | 400   | 05/01/18  | 3    |       | 5.33            | \$ 287.82        |                 |                  | 100    | \$ 231.81      |
| PT     | VENABLE, VICTORIA              | 62  | SAFEMAY  | II   | 27    | 08/01/18  | E    |       |                 |                  | 5.50            | \$ 82.50         |        | \$ 68.06       |

**RETIREES WITH OVER 30 YEARS BENEFIT SERVICE  
FOURTH QUARTER 2018**

| NAME                | CREDIT | EXCESS OF 30 YEARS |         |
|---------------------|--------|--------------------|---------|
|                     |        | \$54.00            | \$37.00 |
| ALEXANDER, PATRICIA | 5.33   |                    | 5.33    |
| BUCKLER, GALE       | 5.08   | 3.92               |         |
| DIBENEDETTO, MARK   | 5.33   | 3.00               |         |
| HARTTEN, GREGORY    | 5.25   | 5.25               |         |
| HUI, JUDY           | 5.75   | 5.75               |         |
| KING, ARTHUR        | 5.75   | 5.75               |         |
| LATHAM, DAUREEN     | 5.67   | 5.67               |         |
| LINTHICUM, JANE     | 5.67   | 5.67               |         |
| LINTON, BELINDA     | 5.42   | 5.42               |         |
| MARTIN, ZACHARY     | 5.58   | 2.42               |         |
| PHINITH, KAM        | 5.34   | 2.42               |         |
| STEPHENS, PAUL      | 5.33   | 5.33               |         |
| WALLACE, JOY        | 5.33   |                    | 5.33    |
| WHITACRE, BRAD      | 5.25   | 5.25               |         |

**PENSION ADJUSTMENTS  
FOURTH QUARTER 2018**

| FT/PT | NAME              | CHANGE                     | LOCAL | OLD AMOUNT  | NEW AMOUNT |
|-------|-------------------|----------------------------|-------|-------------|------------|
| PT    | DILLOW, RUSSELL   | DECEASED 08/8/18           | 27    | \$ (45.00)  | -          |
| FT    | FITZWATER SR, TOD | SUSPENDED RIF NOT RETURNED | 400   | \$ (287.82) | -          |
| FT    | FONTANA, CELESTE  | DECEASED 10/12/18          | 27    | \$ (243.00) | -          |
| FT    | FORD, LAURETTE    | DECEASED 10/28/18          | 400   | (111.10)    | -          |
| FT    | HARRYMAN, TERESA  | DECEASED 08/17/18          | 27    | \$ (98.58)  | -          |
| FT    | JOHNSTON, PATRICE | DECEASED 09/29/18          | 400   | \$ (73.40)  | -          |
| FT    | MARTIN, CHERIE    | DECEASED 06/07/18          | 400   | \$ (101.99) | -          |
| PT    | MAYNOR, ANTOINE   | PENSION TYPE CHANGED       | 27    | \$ (47.50)  | \$ 118.75  |

**DEATH BENEFITS - TEMPORARY ANNUITY**  
**FOURTH QUARTER 2018**

| STATUS | NAME                      | AGE | EMPLOYER | TIER | LOCAL | EFEC DATE | PENSION AMOUNT |
|--------|---------------------------|-----|----------|------|-------|-----------|----------------|
| PT     | BASILIO, MARIA ANTOINETTE | 34  | GIANT    | II   | 27    | 12/01/18  | \$ 500.00      |
| PT     | DORSEY, PAULA             | 49  | SAFEWAY  | II   | 400   | 10/01/18  | \$ 500.00      |
| FT     | MANGRUM, YOLANDA          | 47  | SAFEWAY  | II   | 27    | 10/01/18  | \$ 500.00      |

## LEGEND FOR ADDS ON THE QUARTERLY ADMINISTRATIVE REPORT

### J & S Options:

100 = 100%  
 50 = 50%  
 66 2/3 = 66 2/3 %  
 75 = 75%

### Level Income Option (L.I.O.):

L2 = Age 62 L.I.O. with no J&S  
 L2-2 = Reach age 62, second stage of Pension  
 L5 = Age 65 L.I.O. with no J&S  
 1L2 = 100% J&S with L.I.O. at age 62  
 1L5 = 100% J&S with L.I.O. at age 65

5L2 = 50% J&S with L.I.O. at age 62  
 5L5 = 50% J&S with L.I.O. at age 65  
 6L2 = 66 2/3% J&S with L.I.O. at age 62  
 6L5 = 66 2/3% J&S with L.I.O. at age 65

### Type of Retirement:

|     |                                          |     |                                                      |
|-----|------------------------------------------|-----|------------------------------------------------------|
| 3   | 30 & OUT                                 | GX6 | EARLY VESTED GUARANTEED THEN TO 66 2/3% J&S          |
| D   | DISABILITY                               | GX7 | EARLY VESTED GUARANTEED THEN TO 75% J&S              |
| DBA | DEATH BENEFIT ANNUITY                    | J   | JOINT & SURVIVOR                                     |
| E   | EARLY REDUCED                            | JV  | JOINT & SURVIVOR DEFERRED VESTED                     |
| EN  | EARLY NON-REDUCED                        | JX  | JOINT & SURVIVOR EARLY DEFERRED VESTED               |
| G   | GUARANTEED PAY                           | N   | NORMAL                                               |
| G1  | 5 YR GUARANTEED THEN TO 100% J&S         | NA  | NORMAL WITH ACTUARIAL ADJUSTMENT                     |
| G5  | 5 YR GUARANTEED THEN TO 50% J&S          | NR  | NORMAL WITH RETRO                                    |
| G6  | 5 YR GUARANTEED THEN TO 66 2/3% J&S      | LS  | SMALL PENSION - LUMP SUM CASHOUT                     |
| G7  | 5 YR GUARANTEED THEN TO 75% J&S          | P   | PRE-RETIREMENT                                       |
| GV  | DEFERRED VESTED GUARANTEED PAY           | PV  | PRE-RETIREMENT VESTED                                |
| GV1 | VESTED GUARANTEED THEN TO 100% J&S       | PX  | PRE-RETIREMENT EARLY DEFERRED VESTED                 |
| GV5 | VESTED GUARANTEED THEN TO 50% J&S        | Q   | QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee) |
| GV6 | VESTED GUARANTEED THEN TO 66 2/3% J&S    | QP  | QUALIFIED DOMESTIC RELATIONS ORDER PRE-RETIREMENT    |
| GV7 | VESTED GUARANTEED THEN TO 75% J&S        | S   | 70 1/2                                               |
| GX  | EARLY VESTED GUARANTEED                  | V   | DEFERRED VESTED                                      |
| GX1 | EARLY VESTED GUARANTEED THEN TO 100% J&S | VNA | VESTED NORMAL W/ACTUARIAL ADJUSTMENT                 |
| GX5 | EARLY VESTED GUARANTEED THEN TO 50% J&S  | VNR | VESTED NORMAL W/RETRO                                |
|     |                                          | X   | EARLY REDUCED DEFERRED VESTED                        |

### TIER:

I CORE EMPLOYERS  
 II CORE EMPLOYERS  
 NC NON-CORE EMPLOYERS: EDDIES, METRO/BASICS, SCAN, SHOPPERS